

NOTICE OF PUBLIC HEARING

ARLINGTON HIGHER EDUCATION FINANCE CORPORATION EDUCATION REVENUE BONDS (THE ACADEMY OF ACCELERATED LEARNING, INC.) SERIES 2024

NOTICE IS HEREBY GIVEN that the Arlington Higher Education Finance Corporation (the “Corporation”), a nonprofit corporation created by the City of Arlington, Texas pursuant to Chapters 53 and 53A of the Texas Education Code, will hold a public hearing on July 30, 2024, commencing at 10:00 a.m., to provide an opportunity for all interested persons to be heard with respect to the captioned bonds (the “Bonds”) to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in one or more series in the aggregate maximum principal amount of \$16,000,000 by the Corporation. Pursuant to a plan of finance, the proceeds of the Bonds will be loaned to The Academy of Accelerated Learning, Inc. (the “Borrower”) and used for the purpose of: (A) refinancing and/or financing the acquisition, construction, renovation, expansion, improvement, furnishing and/or equipping of educational facilities of the Borrower, consisting of the campuses located at:

- i. Bellfort Campus to be located at 6711 Bellfort, Houston, Texas 77087 or 6053 Bellfort, Houston, Texas 77033 (\$8,000,000);
- ii. Savoy Campus located at 5999 Savoy Street, Houston, Texas 77036 (\$2,000,000); and
- iii. Chimney Rock Campus to be located at 7419 Ashcroft Street, Houston, Texas 77081 (\$8,000,000) (collectively, the “Project”); and

(B) establishing reserves for the Bonds and/or the Project, (C) funding capitalized interest; and (D) paying certain expenses in connection with the issuance of the Bonds. The Project is, or will be, owned by the Borrower. The Bonds are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower. The amounts shown in this paragraph represent the maximum amount of proceeds of the Bonds that are estimated to be used for each Project component; provided, however, the aggregate amount of proceeds so used shall not exceed \$16,000,000.

At the time and place set for the public hearing, interested persons will be given a reasonable opportunity to express their views, both orally and in writing, on the merits of the Project, the Bonds or related matters. Members of the public may listen to and contribute to any discussion during the hearing by dialing: 1-877-211-3621, entering conference code: 886739. Persons wishing to participate should submit a written request to speak to astephens@orrick.com at least 24 hours before the hearing; however, the hearing officer will also provide time for additional comments during the hearing. Oral remarks may not exceed five minutes in duration. Written comments may be submitted to the President of the Board of Directors of the Arlington Higher Education Finance Corporation, c/o Amanda Stephens, 609 Main Street, 40th Floor, Houston, Texas 77002, until the time and date of the hearing (subject to the timing limitations of mail delivery).